

**Eligibility:** 20+ Hours Employees  
**Paid by:** 100% Employee-Paid

Putting Benefits To Work For People<sup>SM</sup>

# Financial security your family will count on.

Voluntary Term life insurance from  
New York Life Group Benefit Solutions.



At New York Life Group Benefit Solutions (NYL GBS), we understand that the emotional stress related to losing a loved one is difficult enough. And while it's hard to think about, would your family have the financial protection they'll need if you pass away? NYL GBS Term Life insurance can help offer you the peace of mind that your family will not suffer an undue financial burden during a time that's already difficult enough.

## Who's eligible and how much coverage can I buy?

All active, full-time and part-time Employees of the Employer regularly working a minimum of 20 hours per week in the United States, who are citizens or permanent resident aliens of the United States.

- › Certain amounts of term life insurance may be available with no medical questions or health exams required.
- › All eligible employees may elect the Voluntary Life Insurance Benefit as long as the total benefit does not exceed the Guaranteed Issue Amount without completing Evidence of Insurability.
- › You may also elect the Spouse Voluntary Life Benefit as long as the total benefit does not exceed the Guaranteed Issue Amount without completing Evidence of Insurability.

### Employee

- › Benefit amounts available in increments of \$10,000
- › Maximum benefit amount of \$600,000
- › Guaranteed issue amount of \$190,000

### Spouse

- › Benefit amounts available in increments of \$10,000
- › Maximum benefit amount of \$500,000\*
- › Guaranteed issue amount of \$50,000

\* Not to exceed 100% of the employee benefit.

### Children

- › Benefit amount(s) available: \$10,000
- › Maximum benefit amount of \$10,000
- › Guaranteed issue for all amounts



› **Even if you already have some life insurance, is it enough? Use our insurance needs calculator at [nyl.com/life](http://nyl.com/life) to help you find out how much you might need.**

## If I sign-up, how does it work?

- › After you select a coverage amount and enroll in NYL GBS Term Life insurance, you'll pay for your chosen coverage amount through convenient payroll deductions.
- › Once enrolled, if you or a covered family member pass away, you or your beneficiaries will receive a payment for a covered claim.

Contact the Payroll and Benefits Team to review the Term Life Summary of Benefits and policy documents to learn more about plan details, costs, exclusions and limitations.

Or for more information, email [payrollbenefits@columbuslibrary.org](mailto:payrollbenefits@columbuslibrary.org).